

29th September, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Kind attention: **Listing Department**

Scrip Code: 530601 , Scrip ID: JAGSONSER

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the applicable provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform that the Board of Directors of **Jagsonpal Services Limited** at its meeting held today i.e. on Tuesday, 29th September, 2026, has *inter alia* considered and approved the acquisition of software platform, assets, brands, IP, human resources and related resources from Elanistech Private Limited, a related party and approved a Business Transfer Agreement for same. The transaction will be subject to the approval of the members of the Company, details of which will be disclosed separately at an appropriate time.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 1:30 p.m.

Kindly take the same on your records.

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance and Leasing Limited)

KARTHIK
SRINIVASAN
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KARTHIK SRINIVASAN
Date: 2026.09.29 13:32:18
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Karthik Srinivasan
Chairman, Managing Director and Chief Financial Officer
DIN: 09805485
Encl.: a/a

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Chapter V-A and Annexure 18, Part A, Clause 1.1 of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Particulars	Details
a)	Name of the target entity	Elanistech Private Limited
	Size	Net worth Rs.(50.80) lacs
	Turnover	Nil (as on 31 st March, 2026)
b)	Whether the acquisition would fall within related party transaction(s)?	Yes
	Whether the promoter/promoter group/group companies have any interest in the entity being acquired?	Yes, Promoter
	If yes, nature of interest and details thereof	Mr. Karthik Srinivasan, Chairman, Managing Director & Chief Financial Officer and the Promoter of the Company is also a Director and a shareholder in Elanistech Private Limited.
	Whether the same is done at “Arm’s length”	Yes
c)	Industry to which the entity being acquired belongs	Elanistech Private Limited is in the business of developing software related to or in connection with financial services, electronic payment and other services.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Transaction is commercially beneficial to the Company and will help with the primary business activity of the Company, to kickstart the revenue generation and the acquisition is aligned with the Company’s strategic objective.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f)	Indicative time period for completion of the acquisition	The transaction is tentatively expected to be completed within 3 months, or such extended period as may be mutually agreed upon by the parties.
g)	Consideration - Whether cash consideration or share swap or any other form and details of the same?	Cash consideration in one or more tranches
h)	Cost of acquisition and/or the price at which the shares are acquired	A total lump-sum purchase consideration of Rs.10,00,00,000/- (Rupees Ten Crores Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	NA

j)	Brief background about the entity acquired in terms of products/line of business acquired,	Elanistech Private Limited is a private limited Company incorporated in the state of Karnataka under the provisions of the Companies Act, 2013. Elanistech Private Limited is in the business of developing software related to or in connection with financial services, electronic payment and other services.
	Date of incorporation	21 st August, 2026
	History of last 3 years turnover	NIL
	Country in which the acquired entity has presence	India
	Any other significant information (in brief)	NA